



## **Skyway Towers Acquires 60 Communications Towers from Towers of Texas Portfolio**

February 19, 2009 - Skyway Towers today announced the initial closing to acquire a total of 60 communications towers from Towers of Texas, Ltd. Towers of Texas is a leading developer and owner of wireless communications facilities focused in the mid-central region of the U.S. and is headquartered in Sandia, Texas.

"The Towers of Texas acquisition marks Skyway's continued growth in the marketplace said Dan Behuniak, Chief Executive Officer, Skyway Towers. "We are excited about the potential of these very attractive locations. We are also looking forward to a long and prosperous partnership with a high quality developer like Towers of Texas."

"This agreement concludes a targeted but competitive process, whereby we concluded that Skyway offered us compelling value to our shareholders and a path of certainty to closure," said Charlie Bednorz of Towers of Texas. "We enjoyed working with the Skyway team and look forward to closing all of the towers contemplated in this transaction."

"The Towers of Texas portfolio is an ideal complement to our existing footprint of towers" said Eric P. Bondurant, Senior Vice President, Skyway Towers.

Towers of Texas was represented exclusively by Media Venture Partners in the transaction. After the closing of the acquisition, Skyway will own more than 150 towers located across the U.S. Terms of the acquisition remain confidential, as both parties are privately held.